

Town of Smithfield  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2019

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ 57,574,682	\$ -
Last Year's Levy Tax Collection	750,466	-
Prior Years Property Tax Collection	101,211	-
Interest & Penalty	317,447	-
PILOT & Tax Treaty (excluded from levy) Collection	25,000	-
Other Local Property Taxes	-	-
Licenses and Permits	970,248	-
Fines and Forfeitures	-	-
Investment Income	342,298	-
Departmental	250,620	-
Rescue Run Revenue	1,221,833	-
Police & Fire Detail	382,784	-
Other Local Non-Property Tax Revenues	-	-
Tuition	-	191,115
Impact Aid	-	-
Medicaid	-	293,255
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	193,971
CDBG	-	-
COPS Grants	-	-
SAFER Grants	220,693	-
Other Federal Aid Funds	-	1,100,976
MV Excise Tax Reimbursement	267,692	-
State PILOT Program	763,295	-
Distressed Community Relief Fund	-	-
Library Resource Aid	-	-
Library Construction Aid	-	-
Public Service Corporation Tax	272,126	-
Meals & Beverage Tax / Hotel Tax	967,938	-
LEA Aid	-	7,778,638
Group Home	-	-
Housing Aid Capital Projects	267,849	-
Housing Aid Bonded Debt	118,718	-
State Food Service Revenue	-	6,610
Incentive Aid	-	-
Property Revaluation Reimbursement	48,029	-
Other State Revenue	-	36,190
Motor Vehicle Phase Out	707,094	-
Other Revenue	-	485,535
Local Appropriation for Education	-	31,227,808
Regional Appropriation for Education	-	-
Supplemental Appropriation for Education	-	450,000
Regional Supplemental Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	-
<b>Total Revenue</b>	<b>\$ 65,570,022</b>	<b>\$ 41,764,098</b>
Financing Sources: Transfer from Capital Funds	\$ 802,827	\$ -
Financing Sources: Transfer from Other Funds	335,000	-
Financing Sources: Debt Proceeds	-	-
Financing Sources: Other	-	-
Rounding	-	-
<b>Total Other Financing Sources</b>	<b>\$ 1,137,827</b>	<b>\$ -</b>

Town of Smithfield  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2019

EXPENDITURES	General		Social	Centralized	Planning	Libraries	Public	Parks and	Police
	Government	Finance	Services	IT			Works	Rec	Department
Compensation- Group A	\$ 768,913	\$ 590,035	\$ 252,954	\$ -	\$ 373,821	\$ -	\$ 1,024,450	\$ 420,977	\$ 3,514,944
Compensation - Group B	-	-	-	-	-	-	-	-	750,153
Compensation - Group C	-	-	-	-	-	-	-	-	-
Compensation -Volunteer	-	-	-	-	-	-	-	-	-
Overtime- Group A	5,886	1,237	7,450	-	685	-	62,172	5,293	490,380
Overtime - Group B	-	-	-	-	-	-	-	-	106,866
Overtime - Group C	-	-	-	-	-	-	-	-	-
Police & Fire Detail	-	-	-	-	-	-	-	-	375,709
Active Medical Insurance - Group A	106,421	151,456	68,998	-	109,614	-	314,325	51,209	771,503
Active Medical Insurance- Group B	-	-	-	-	-	-	-	-	137,750
Active Medical Insurance- Group C	-	-	-	-	-	-	-	-	-
Active Dental insurance- Group A	5,331	6,544	2,859	-	5,364	-	16,463	2,614	40,535
Active Dental Insurance- Group B	-	-	-	-	-	-	-	-	7,319
Active Dental Insurance- Group C	-	-	-	-	-	-	-	-	-
Payroll Taxes	56,139	44,785	19,397	-	27,883	-	81,716	32,005	400,446
Life Insurance	1,879	1,879	1,044	-	1,253	-	3,950	626	10,927
State Defined Contribution- Group A	5,887	5,243	2,001	-	2,853	-	8,391	2,365	-
State Defined Contribution - Group B	-	-	-	-	-	-	-	-	6,117
State Defined Contribution - Group C	-	-	-	-	-	-	-	-	-
Other Benefits- Group A	32,077	-	-	-	-	-	-	3,759	76,529
Other Benefits- Group B	-	-	-	-	-	-	-	-	-
Other Benefits- Group C	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-	2,179,719
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	99,173	49,603	17,648	-	31,897	-	85,329	17,464	305,303
State Defined Benefit Pension- Group B	-	-	-	-	-	-	-	-	57,699
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-	-
Purchased Services	677,429	106,924	295	-	79,621	-	395,695	41,210	32,731
Materials/Supplies	31,520	2,777	24,438	-	1,125	-	110,289	54,543	99,845
Software Licenses	146,547	-	-	-	-	-	(63,750)	-	23,902
Capital Outlays	480,983	-	109,178	-	-	-	126,877	94,425	107,764
Insurance	680,532	-	-	-	-	-	-	-	-
Maintenance	6,313	-	39,421	-	-	-	5,422	6,290	36,085
Vehicle Operations	342	-	15,719	-	2,471	-	191,599	34,791	101,527
Utilities	32,346	2,751	52,491	-	2,097	-	330,779	43,343	97,260
Contingency	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	403,087	-	-
Revaluation	-	91,090	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	115,840	-	-
Trash Removal & Recycling	-	-	-	-	-	-	1,036,617	-	-
Claims & Settlements	-	-	-	-	-	-	-	-	-
Community Support	58,258	-	-	-	-	-	-	-	-
Other Operation Expenditures	-	-	-	-	-	1,414,008	-	-	-
Tipping Fees	-	-	-	-	-	-	241,409	-	-
Local Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,195,975</b>	<b>\$ 1,054,325</b>	<b>\$ 613,893</b>	<b>\$ -</b>	<b>\$ 638,683</b>	<b>\$ 1,414,008</b>	<b>\$ 4,490,660</b>	<b>\$ 810,915</b>	<b>\$ 9,731,013</b>

Town of Smithfield  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2019

EXPENDITURES	Fire	Centralized	Public Safety	Education	Debt	OPEB	Total	Education
	Department	Dispatch	Other	Appropriation			Municipal	Department
Compensation- Group A	\$ 4,549,475	\$ -	\$ 145,189	\$ -	\$ -	\$ -	\$ 11,640,757	\$ 18,874,687
Compensation - Group B	261,952	-	-	-	-	-	1,012,105	1,924,818
Compensation - Group C	-	-	-	-	-	-	-	3,634,902
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	1,191,364	-	6,124	-	-	-	1,770,589	-
Overtime - Group B	75,208	-	-	-	-	-	182,075	-
Overtime - Group C	-	-	-	-	-	-	-	15,883
Police & Fire Detail	7,075	-	-	-	-	-	382,784	-
Active Medical Insurance - Group A	982,483	-	28,452	-	-	-	2,584,461	2,540,204
Active Medical Insurance- Group B	61,029	-	-	-	-	-	198,779	215,237
Active Medical Insurance- Group C	-	-	-	-	-	-	-	1,038,346
Active Dental insurance- Group A	50,087	-	1,430	-	-	-	131,228	185,521
Active Dental Insurance- Group B	2,924	-	10,203	-	-	-	20,447	14,569
Active Dental Insurance- Group C	-	-	-	-	-	-	-	72,858
Payroll Taxes	470,548	-	418	-	-	-	1,133,336	612,414
Life Insurance	19,950	-	-	-	-	-	41,509	44,896
State Defined Contribution- Group A	-	-	1,756	-	-	-	28,496	427,302
State Defined Contribution - Group B	-	-	-	-	-	-	6,117	40,399
State Defined Contribution - Group C	-	-	-	-	-	-	-	35,144
Other Benefits- Group A	74,090	-	-	-	-	-	186,455	142,970
Other Benefits- Group B	-	-	-	-	-	-	-	48,218
Other Benefits- Group C	-	-	-	-	-	-	-	58,343
Local Defined Benefit Pension- Group A	621,986	-	-	-	-	-	2,801,705	-
Local Defined Benefit Pension - Group B	52,589	-	-	-	-	-	52,589	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	91,123	-	11,200	-	-	-	708,739	2,500,653
State Defined Benefit Pension - Group B	-	-	-	-	-	-	57,699	238,504
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	277,245
Other Defined Benefit / Contribution	-	-	246	-	-	-	246	-
Purchased Services	57,576	-	2,534	-	-	-	1,394,016	5,626,767
Materials/Supplies	182,219	-	-	-	-	-	506,757	988,232
Software Licenses	-	-	-	-	-	-	106,699	72,781
Capital Outlays	268,906	-	-	-	-	-	1,188,133	785,308
Insurance	-	-	-	-	-	-	680,532	140,657
Maintenance	-	-	2,049	-	-	-	95,579	170,875
Vehicle Operations	256,425	-	4,816	-	-	-	607,690	83,910
Utilities	69,865	-	-	-	-	-	630,931	430,752
Contingency	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	403,087	-
Revaluation	-	-	-	-	-	-	91,090	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	115,840	-
Trash Removal & Recycling	-	-	-	-	-	-	1,036,617	-
Claims & Settlements	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	58,258	-
Other Operation Expenditures	-	-	-	-	-	-	1,414,008	81,303
Tipping Fees	-	-	-	-	-	-	241,409	-
Local Appropriation for Education	-	-	-	31,227,808	-	-	31,227,808	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	450,000	-	-	450,000	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	1,020,000	-	1,020,000	-
Municipal Debt- Interest	-	-	-	-	518,921	-	518,921	-
School Debt- Principal	-	-	-	-	575,000	-	575,000	-
School Debt- Interest	-	-	-	-	238,141	-	238,141	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	1,017,028	1,017,028	181,846
Rounding	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 9,346,875</b>	<b>\$ -</b>	<b>\$ 214,416</b>	<b>\$ 31,677,808</b>	<b>\$ 2,352,062</b>	<b>\$ 1,017,028</b>	<b>\$ 66,557,659</b>	<b>\$ 41,505,543</b>

Financing Uses: Transfer to Capital Funds	\$ -	\$ -
Financing Uses: Transfer to Other Funds	153,443	-
Financing Uses: Payment to Bond Escrow Agent	-	-
Financing Uses: Other	-	-
<b>Total Other Financing Uses</b>	<b>\$ 153,443</b>	<b>\$ -</b>
<b>Net Change in Fund Balance<sup>1</sup></b>	<b>(3,254)</b>	<b>258,555</b>
<b>Fund Balance1- beginning of year</b>	<b>\$17,157,969</b>	<b>\$2,082,097</b>
Funds removed from Reportable Government Services (RGS)	-	-
Funds added to Reportable Government Services (RGS)	-	-
Prior period adjustments	-	-
Misc. Adjustment	-	(10,920)
<b>Fund Balance<sup>1</sup> - beginning of year adjusted</b>	<b>17,157,969</b>	<b>2,071,177</b>
Rounding	-	-
<b>Fund Balance<sup>1</sup> - end of year</b>	<b>\$ 17,154,715</b>	<b>\$ 2,329,732</b>

<sup>1</sup> and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Smithfield  
Annual Supplemental Transparency Report (MTP2)  
Combining Schedule of  
Reportable Government Services with  
Reconciliation to MTP2  
Municipal  
Fiscal Year Ended June 30, 2019

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance <sup>1</sup>	Beginning Fund Fund Balance <sup>1</sup> (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance <sup>1</sup> (Deficit)	Ending Fund Balance <sup>1</sup> (Deficit)
<b>Fund Balance<sup>1</sup> - per MTP-2 at June 30, 2018</b>						\$ 17,157,969	-	\$ 17,157,969	
<i>No funds removed from RGS for fiscal 2018</i>						-	-	-	
<i>No funds added to RGS for Fiscal 2018</i>						-	-	-	
<i>No misc. adjustments made for fiscal 2018</i>						-	-	-	
<b>Fund Balance<sup>1</sup> - per MTP-2 at June 30, 2018 adjusted</b>						<u>\$ 17,157,969</u>	<u>-</u>	<u>\$ 17,157,969</u>	
General Fund	63,913,109	2,237,827	34,150,701	31,931,251	68,984	15,580,742	-	15,580,742	15,649,726
Fire Rescue Billing Fund	1,226,095	100,000	255,276	1,100,000	(29,181)	1,295,949	-	1,295,949	1,266,768
Revaluation Escrow	48,034	-	91,090	-	(43,056)	281,278	-	281,278	238,222
<b>Totals per audited financial statements</b>	<u>\$ 65,187,238</u>	<u>\$ 2,337,827</u>	<u>\$ 34,497,067</u>	<u>\$ 33,031,251</u>	<u>\$ (3,253)</u>	<u>\$ 17,157,969</u>	<u>\$ -</u>	<u>\$ 17,157,969</u>	<u>\$ 17,154,716</u>
<b>Reconciliation from financial statements to MTP2</b>									
Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	\$ -	-	\$ 31,677,808	\$ (31,677,808)	-	-	-	-	-
Eliminate transfers between Funds reported on MTP2:	-	-	-	-	-	-	-	-	-
- from Fire Rescue Billing to General Fund	-	(1,200,000)	-	(1,200,000)	-	-	-	-	-
Police and Fire Detail Revenues/Expenses not accounted for in General Fund	382,784	-	382,784	-	-	-	-	-	-
Rounding	-	-	-	-	(1)	-	-	-	(1)
<b>Totals Per MTP2</b>	<u>\$ 65,570,022</u>	<u>\$ 1,137,827</u>	<u>\$ 66,557,659</u>	<u>\$ 153,443</u>	<u>\$ (3,254)</u>	<u>\$ 17,157,969</u>	<u>\$ -</u>	<u>\$ 17,157,969</u>	<u>\$ 17,154,715</u>

<sup>1</sup> and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Smithfield  
Annual Supplemental Transparency Report (MTP2)  
Combining Schedule of  
Reportable Government Services with  
Reconciliation to MTP2  
Education Department  
Fiscal Year Ended June 30, 2019

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance <sup>1</sup>	Beginning Fund Fund Balance <sup>1</sup> (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance <sup>1</sup> (Deficit)	Ending Fund Balance <sup>1</sup> (Deficit)
<b>Fund Balance<sup>1</sup> - per MTP-2 at June 30, 2018</b>						\$ 2,082,097	-	\$ 2,082,097	
<i>Variance for fiscal agent grant funds for other districts made for fiscal 2018</i>						(10,920)	-	(10,920)	
<b>Fund Balance<sup>1</sup> - per MTP-2 at June 30, 2018 adjusted</b>						<u>\$ 2,071,177</u>	-	<u>\$ 2,071,177</u>	
School Unrestricted Fund	\$ 10,412,014	\$ 31,677,808	\$ 41,740,215	\$ -	\$ 349,607	\$ 1,789,360	\$ -	\$ 1,789,360	\$ 2,138,967
Enterprise Fund1	583,414	-	580,592	-	2,822	98,987	-	98,987	101,809
SBA School Capital Project Fund	-	-	-	-	-	-	-	-	-
School Special Revenue Funds	1,181,949	-	1,281,521	-	(99,572)	226,343	-	226,343	126,771
<b>Totals per audited financial statements</b>	<u>\$ 12,177,377</u>	<u>\$ 31,677,808</u>	<u>\$ 43,602,328</u>	<u>\$ -</u>	<u>\$ 252,857</u>	<u>\$ 2,114,690</u>	<u>\$ -</u>	<u>\$ 2,114,690</u>	<u>\$ 2,367,547</u>
<b><u>Reconciliation from financial statements to MTP2</u></b>									
Municipal appropriation for Education reported as a transfer on financial statements but a revenue on MTP2	\$ 31,677,808	\$ (31,677,808)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only	(2,015,863)	-	(2,015,863)	-	-	-	-	-	-
State contributions on behalf transportation reported as revenue and expenditures on financial statements only	(75,225)	-	(75,225)	-	-	-	-	-	-
Depreciation Expenses recognized on Financial Statements and MTP-2 but not UCOA	-	-	(5,700)	-	5,700	(43,515)	-	(43,515)	(37,815)
Rounding	1	-	3	-	(2)	2	-	2	-
<b>Totals Per MTP2</b>	<u>\$ 41,764,098</u>	<u>\$ -</u>	<u>\$ 41,505,543</u>	<u>\$ -</u>	<u>\$ 258,555</u>	<u>\$ 2,071,177</u>	<u>\$ -</u>	<u>\$ 2,071,177</u>	<u>\$ 2,329,732</u>
<b><u>Reconciliation from MTP2 to UCOA</u></b>									
No reconciling items from MTP to UCOA	<u>-</u>	<u>-</u>							
<b>Totals per UCOA Validated Totals Report</b>	<u>\$ 41,764,098</u>	<u>\$ 41,505,543</u>							

<sup>1</sup> and Net Position if Enterprise Fund activity is included in the transparency portal report.